



DECEMBER 2003 MONTHLY REPORT

Health Insurance Risk Sharing Plan (HIRSP)
December 2003 Monthly Statistics

	December-03	June-03
BANK SUMMARY		
CHECKWRITE	\$4,771,984.44	\$5,557,118.29
BOOK BALANCE (US Bank & State General Account)	\$46,985,875.00	\$38,812,989.00
ENROLLMENT		
PLAN 1A	8,421	8,600
PLAN 1B	7,286	6,797
PLAN 2	1,740	1,761
TOTAL	17,447	17,158
NEW APPLICATIONS RECEIVED	507	498
CLAIMS		
CLAIMS PROCESSED	94,223	82,248
AVERAGE PROCESSING DAYS	16	13
CLAIM INVENTORY - OVER 30 DAYS OLD	1,508	1,345
CLAIM INVENTORY - TOTAL	14,939	7,495
CLAIMS DENIED (Non-PBM)	13,878	9,056
CLAIMS DENIED (PBM)	8,271	6,942
CLAIM ACCURACY PERFORMANCE	99.99%	100.00%
CUSTOMER SERVICE - HIRSP		
NUMBER OF CALLS RECEIVED	9,053	11,073
PERCENTAGE OF CALLS ANSWERED	85.5%	86.3%
WRITTEN CORRESPONDENCE - RECEIVED	539	555
WRITTEN CORRESPONDENCE - COMPLETED	506	553
WRITTEN CORRESPONDENCE - INVENTORY	60	88
AVERAGE HOLD TIME FOR TELEPHONE CALLS	5.78	2.43

**WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
DECEMBER 2003 MONTHLY REPORT
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Wisconsin Health Insurance Risk-Sharing Plan

Breakdown of Incurred Claims and Earned Premium by Quarter and Plan

3Q02					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$16,770,566	\$9,890,939	169.6%	\$658.94	\$388.63
Plan 1B	4,653,354	4,980,237	93.4%	314.39	336.48
Plan 2	3,860,645	1,709,794	225.8%	756.10	334.86
Total	\$25,284,565	\$16,580,970	152.5%	\$557.44	\$365.56
4Q02					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$19,438,607	\$10,075,378	192.9%	\$747.61	\$387.50
Plan 1B	5,688,215	5,425,547	104.8%	353.52	337.20
Plan 2	4,149,124	1,743,587	238.0%	800.83	336.53
Total	\$29,275,946	\$17,244,511	169.8%	\$619.31	\$364.79
1Q03					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$16,754,164	\$9,643,975	173.7%	\$674.65	\$388.34
Plan 1B	6,800,648	6,382,184	106.6%	355.63	333.74
Plan 2	3,529,044	1,759,919	200.5%	682.34	340.28
Total	\$27,083,855	\$17,786,078	152.3%	\$551.28	\$362.03
2Q03					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$19,705,566	\$9,858,100	199.9%	\$773.65	\$387.03
Plan 1B	6,896,226	6,664,640	103.5%	344.42	332.85
Plan 2	4,000,275	1,796,687	222.6%	762.25	342.36
Total	\$30,602,066	\$18,319,427	167.0%	\$603.09	\$361.03
3Q03					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$20,230,672	\$10,846,522	186.5%	\$793.73	\$425.55
Plan 1B	7,028,449	7,649,161	91.9%	336.71	366.44
Plan 2	4,562,846	2,062,401	221.2%	877.47	396.62
Total	\$31,821,967	\$20,558,083	154.8%	\$617.16	\$398.71

NOTES:

- Loss Ratio = Incurred Claims / Earned Premiums
- Earned Premium includes Premium Subsidies
- Incurred Claims include Provider Contributions
- Administrative Expenses are not included in this exhibit
- Incurred Claims and Earned Premiums are updated quarterly and restated to reflect the most current information available as of December 31, 2003

**Wisconsin Health Insurance Risk Sharing Plan
Financial Report Notes
For the Period Ending December 30, 2003**

These monthly reports do not include the June 30, 2002 CAFR¹ (Combined Annual Financial Report) adjustments. When these adjustments are available, the monthly report will reflect these changes. Previously issued monthly reports will not be reissued but the financial statement notes for the current month will summarize the CAFR adjustment.

1) Policyholder Retained Earnings, End of Period (page 3 & 9)

The policyholder retained earnings include both assigned and the unassigned surplus (see Interim Reconciliation page 6 and 12 for the breakdown).

¹ CAFR is the State of Wisconsin annual financial report published by DOA (Dept of Admin) and prepared in accordance with GASB (Governmental Accounting Standards Board).

Wisconsin Health Insurance Risk Sharing Plan
for the Period Ended December 31, 2003
Fiscal Year 2004

Unaudited Statement of Revenues, Expenses, and Changes in Retained Earnings													
Operating Revenues	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date
Gross Premiums	6,671,935	6,855,377	6,865,202	6,999,838	6,976,695	7,025,046	-	-	-	-	-	-	41,394,093
Premium Subsidized	(322,035)	(330,138)	(293,447)	(378,173)	(318,929)	(343,769)	-	-	-	-	-	-	(1,986,491)
Net Premium Revenues	6,349,900	6,525,239	6,571,755	6,621,665	6,657,766	6,681,277	-	-	-	-	-	-	39,407,602
Subsidy Premiums Funded by State of WI	-	-	-	-	-	-	-	-	-	-	-	-	-
GPR Revenue from the State of Wisconsin	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurer Assessments	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	-	-	-	-	-	-	16,058,442
Total Operating Revenues	9,026,307	9,201,646	9,248,162	9,298,072	9,334,173	9,357,684	-	-	-	-	-	-	55,466,044
Operating Expenses													
Losses:													
Losses Paid or Approved for Payment	9,748,556	11,043,813	10,875,735	8,874,560	9,209,169	10,635,038	-	-	-	-	-	-	60,386,871
Provider Contribution	(2,571,321)	(3,205,951)	(1,870,333)	(2,564,228)	(2,894,579)	(3,076,511)	-	-	-	-	-	-	(16,182,923)
Drug Rebates	(55,000)	(83,128)	(74,520)	(65,000)	(65,000)	(99,703)	-	-	-	-	-	-	(442,351)
Deductible Subsidy Paid	60,518	56,883	57,583	50,741	47,559	51,329	-	-	-	-	-	-	324,613
Deductible Subsidy Funded by State of WI	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in unpaid losses	837,497	881,338	(2,090,995)	2,299,156	1,943,050	846,687	-	-	-	-	-	-	4,716,733
Total Losses	8,020,250	8,692,955	6,897,470	8,595,229	8,240,199	8,356,840	-	-	-	-	-	-	48,802,943
Loss adjustment expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Administrative expenses													
DHFS Admin Fees	27,495	45,463	32,376	32,097	25,616	63,298	-	-	-	-	-	-	226,345
EDS Admin Fees	161,345	154,701	161,350	163,735	128,267	71,781	-	-	-	-	-	-	841,179
UGS Admin Fees	226,059	223,561	240,394	240,592	225,735	234,948	-	-	-	-	-	-	1,391,289
Milliman USA Actuarial Services	4,899	10,500	10,500	4,273	10,500	3,456	-	-	-	-	-	-	44,128
Other Admin Fees	13,139	11,402	19,026	22,464	12,412	21,781	-	-	-	-	-	-	100,224
Total Administrative Expenses	432,937	445,627	463,646	463,161	402,530	395,264	-	-	-	-	-	-	2,603,165
Referral fees	8,015	8,190	7,140	8,225	8,155	6,370	-	-	-	-	-	-	46,095
Total Operating Expenses	8,461,202	9,146,772	7,368,256	9,066,615	8,650,884	8,758,474	-	-	-	-	-	-	51,452,203
Net Operating Income (Loss)	565,105	54,874	1,879,906	231,457	683,289	599,210	-	-	-	-	-	-	4,013,841
Non-Operating Revenues (Expenses)													
Investment income	32,153	25,292	22,343	33,207	33,025	35,518	-	-	-	-	-	-	181,538
Total Non-operating Revenues (Expenses)	32,153	25,292	22,343	33,207	33,025	35,518	-	-	-	-	-	-	181,538
Net Income (Loss)	597,258	80,166	1,902,249	264,664	716,314	634,728	-	-	-	-	-	-	4,195,379
Additions to Retained Earnings													
Policyholder													
Retained Earnings, Beginning of Period	10,418,274	10,586,815	10,136,747	11,564,335	11,686,777	11,382,383	-	-	-	-	-	-	10,418,274
Refund of Premium Overpayment	-	-	-	-	(449,721)	1,788	-	-	-	-	-	-	(447,933)
Current Earnings	168,541	(450,068)	1,427,588	122,442	145,327	27,493	-	-	-	-	-	-	1,441,323
Retained Earnings, End of Period ⁽¹⁾	10,586,815	10,136,747	11,564,335	11,686,777	11,382,383	11,411,664	-	-	-	-	-	-	11,411,664
Providers													
Retained Earnings, Beginning of Period	(284,290)	(92,216)	466,114	329,199	369,591	787,950	-	-	-	-	-	-	(284,290)
Current Earnings	192,074	558,330	(136,915)	40,392	418,359	529,334	-	-	-	-	-	-	1,601,574
Retained Earnings, End of Period	(92,216)	466,114	329,199	369,591	787,950	1,317,284	-	-	-	-	-	-	1,317,284
Insurers													
Retained Earnings, Beginning of Period	1,516,883	1,814,044	1,842,831	2,511,990	2,664,561	2,864,748	-	-	-	-	-	-	1,516,883
Current Earnings	297,161	28,787	669,159	152,571	200,187	129,230	-	-	-	-	-	-	1,477,095
Retained Earnings, End of Period	1,814,044	1,842,831	2,511,990	2,664,561	2,864,748	2,993,978	-	-	-	-	-	-	2,993,978
Unfunded Deductible Subsidy													
Retained Earnings, Beginning of Period	(1,611,949)	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	-	-	-	-	-	-	(1,611,949)
Current Earnings	(60,518)	(56,883)	(57,583)	(50,741)	(47,559)	(51,329)	-	-	-	-	-	-	(324,613)
Retained Earnings, End of Period	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	-	-	-	-	-	-	(1,936,562)
Total Retained Earnings	10,636,176	10,716,342	12,618,591	12,883,255	13,149,848	13,786,364	-	-	-	-	-	-	13,786,364

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
2004 FISCAL YEAR DETAIL OF MISC REVENUE & ADMIN EXPENSE
AS OF DECEMBER 31, 2003

MISC REVENUE	JUL 03	AUG	SEP	OCT	NOV	DEC	JAN 04	FEB	MAR	APR	MAY	JUN	YEAR TO DATE TOTAL
													-
													-
													-
													-
													-
													-
													-
TOTAL MISC REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-

MISC ADMIN EXP	JUL 03	AUG	SEP	OCT	NOV	DEC	JAN 04	FEB	MAR	APR	MAY	JUN	YEAR TO DATE TOTAL
Bank Service Charge						1,270.00							1,270.00
Postage	10,763.50	9,952.00	17,576.02	21,013.56	10,962.02	19,060.57							89,327.67
LAB Audit Fee	1,450.00	1,450.00	1,450.00	1,450.00	1,450.00	1,450.00							8,700.00
Speed Scribe													-
UW Extension													-
NASCHIP	250.00												250.00
Legal Services													-
Assembly Chief Clerk													-
Newspaper Ad													-
Permedion (Independent Review Org.)	675.00												675.00
													-
													-
													-
													-
TOTAL MISC ADMIN EXP	13,138.50	11,402.00	19,026.02	22,463.56	12,412.02	21,780.57	-	-	-	-	-	-	100,222.67

Wisconsin Health Insurance Risk Sharing Plan
Fiscal Year 2004 Interim Reconciliation
As Of December 31, 2003

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date
1. Operating and Administrative Costs under s.149.143(1)													
Losses Paid or Approved for Payment	9,748,556	11,043,813	10,875,735	8,874,560	9,209,169	10,635,038	-	-	-	-	-	-	60,386,871
Increase (Decrease) in Unpaid Losses	837,497	881,338	(2,090,995)	2,299,156	1,943,050	846,687	-	-	-	-	-	-	4,716,733
Drug Rebates	(55,000)	(83,128)	(74,520)	(65,000)	(65,000)	(99,703)	-	-	-	-	-	-	(442,351)
Total Administrative Expenses	440,952	453,817	470,786	471,386	410,685	401,634	-	-	-	-	-	-	2,649,260
Loss Adjustment Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expense	10,972,005	12,295,840	9,181,006	11,580,102	11,497,904	11,783,656	-	-	-	-	-	-	67,310,513
2. Adjustments to Operating and Administrative Costs													
GPR Appropriation under s.20.435(4)(af)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-operating Revenue (Expense)	32,153	25,292	22,343	33,207	33,025	35,518	-	-	-	-	-	-	181,538
3. Total Calendar Year Program Costs to be Split 60% 20% 20%	10,939,852	12,270,548	9,158,663	11,546,895	11,464,879	11,748,138	-	-	-	-	-	-	67,128,975
4. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Excluding Subsidy Costs)													
Funding Shares													
60% Policyholders	6,563,912	7,362,328	5,495,197	6,928,137	6,878,927	7,048,882	-	-	-	-	-	-	40,277,383
20% Providers	2,187,970	2,454,110	1,831,733	2,309,379	2,292,976	2,349,628	-	-	-	-	-	-	13,425,796
20% Insurers	2,187,970	2,454,110	1,831,733	2,309,379	2,292,976	2,349,628	-	-	-	-	-	-	13,425,796
5. Subsidy Funding Shares													
Premium subsidies	322,035	330,138	293,447	378,173	318,929	343,769	-	-	-	-	-	-	1,986,491
Deductible Subsidies	60,518	56,883	57,583	50,741	47,559	51,329	-	-	-	-	-	-	324,613
Total Subsidies	382,553	387,021	351,030	428,914	366,488	395,098	-	-	-	-	-	-	2,311,104
Subsidy GPR	-	-	-	-	-	-	-	-	-	-	-	-	-
Subsidy Funding Needed in Excess of State GPR	382,553	387,021	351,030	428,914	366,488	395,098	-	-	-	-	-	-	2,311,104
Non-GPR Subsidy Funding Needed by Source in addition to Section 3 Funding Shares													
Providers	191,277	193,511	175,515	214,457	183,244	197,549	-	-	-	-	-	-	1,155,553
Insurers	191,276	193,510	175,515	214,457	183,244	197,549	-	-	-	-	-	-	1,155,551
6. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Including Subsidy Costs)													
Policyholders	6,563,912	7,362,328	5,495,197	6,928,137	6,878,927	7,048,882	-	-	-	-	-	-	40,277,383
Providers	2,379,247	2,647,621	2,007,248	2,523,836	2,476,220	2,547,177	-	-	-	-	-	-	14,581,349
Insurers	2,379,246	2,647,620	2,007,248	2,523,836	2,476,220	2,547,177	-	-	-	-	-	-	14,581,347
7. Non-GPR Revenues by Source Including GPR Subsidies Under s.20.435(4)(ah)													
Policyholders													
Premium	6,349,900	6,525,239	6,571,755	6,621,665	6,657,766	6,681,277	-	-	-	-	-	-	39,407,602
Premium and Deductible Subsidies Credited to Policyholders	382,553	387,021	351,030	428,914	366,488	395,098	-	-	-	-	-	-	2,311,104
Subtotal	6,732,453	6,912,260	6,922,785	7,050,579	7,024,254	7,076,375	-	-	-	-	-	-	41,718,706
Providers	2,571,321	3,205,951	1,870,333	2,564,228	2,894,579	3,076,511	-	-	-	-	-	-	16,182,923
Insurers	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	-	-	-	-	-	-	16,058,442
State Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	11,980,181	12,794,618	11,469,525	12,291,214	12,595,240	12,829,293	-	-	-	-	-	-	73,960,071

Wisconsin Health Insurance Risk Sharing Plan
Fiscal Year 2004 Interim Reconciliation
As Of December 31, 2003

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date
8. Interim Estimate of Surplus/(Deficit) Account Balance for FY 2004													
Policyholders													
Prior Period Surplus / (Deficit)	10,418,274	10,586,815	10,136,747	11,564,335	11,686,777	11,382,383	-	-	-	-	-	-	10,418,274
Premium (Including Premium and Deductible Subsidies)	6,732,453	6,912,260	6,922,785	7,050,579	7,024,254	7,076,375	-	-	-	-	-	-	41,718,706
Less Cost	6,563,912	7,362,328	5,495,197	6,928,137	6,878,927	7,048,882	-	-	-	-	-	-	40,277,383
Less Refund of Premium Overpayment	-	-	-	-	449,721	(1,788)	-	-	-	-	-	-	447,933
Monthly Change	168,541	(450,068)	1,427,588	122,442	(304,394)	29,281	-	-	-	-	-	-	993,390
Ending Surplus / (Deficit)	10,586,815	10,136,747	11,564,335	11,686,777	11,382,383	11,411,664	-	-	-	-	-	-	11,411,664
Assigned Surplus to SFY 2004	103,308	93,916	84,524	75,132	65,740	56,348	-	-	-	-	-	-	56,348
Unassigned Surplus	10,483,507	10,042,831	11,479,811	11,611,645	11,316,643	11,355,316	-	-	-	-	-	-	11,355,316
Providers													
Prior Period Surplus / (Deficit)	(284,290)	(92,216)	466,114	329,199	369,591	787,950	-	-	-	-	-	-	(284,290)
Contribution	2,571,321	3,205,951	1,870,333	2,564,228	2,894,579	3,076,511	-	-	-	-	-	-	16,182,923
Less Cost	2,379,247	2,647,621	2,007,248	2,523,836	2,476,220	2,547,177	-	-	-	-	-	-	14,581,349
Monthly Change	192,074	558,330	(136,915)	40,392	418,359	529,334	-	-	-	-	-	-	1,601,574
Ending Surplus / (Deficit)	(92,216)	466,114	329,199	369,591	787,950	1,317,284	-	-	-	-	-	-	1,317,284
Insurers													
Prior Period Surplus / (Deficit)	1,516,883	1,814,044	1,842,831	2,511,990	2,664,561	2,864,748	-	-	-	-	-	-	1,516,883
Assessment	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	-	-	-	-	-	-	16,058,442
Less Cost	2,379,246	2,647,620	2,007,248	2,523,836	2,476,220	2,547,177	-	-	-	-	-	-	14,581,347
Monthly Change	297,161	28,787	669,159	152,571	200,187	129,230	-	-	-	-	-	-	1,477,095
Ending Surplus / (Deficit)	1,814,044	1,842,831	2,511,990	2,664,561	2,864,748	2,993,978	-	-	-	-	-	-	2,993,978
Unfunded Deductible Subsidy													
Prior Period Surplus / (Deficit)	(1,611,949)	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	-	-	-	-	-	-	(1,611,949)
Monthly Change	(60,518)	(56,883)	(57,583)	(50,741)	(47,559)	(51,329)	-	-	-	-	-	-	(324,613)
Ending Surplus / (Deficit)	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	-	-	-	-	-	-	(1,936,562)
Total HIRSP Retained Earnings													
	10,636,176	10,716,342	12,618,591	12,883,255	13,149,848	13,786,364	-	-	-	-	-	-	13,786,364

Wisconsin Health Insurance Risk Sharing Plan
December 31, 2003
Fiscal Year 2004

Jnaudited Balance Shee

Assets	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and cash equivalents	35,892,456	37,922,089	44,128,494	45,696,241	39,681,686	46,985,875	-	-	-	-	-	-
GPR Appropriation Receivable	-	-	-	-	-	-	-	-	-	-	-	-
State premium and deductible subsidy receivable	-	-	-	-	-	-	-	-	-	-	-	-
Other receivables	552,512	489,166	500,455	444,335	515,592	485,306	-	-	-	-	-	-
Drug Rebates Receivable	435,243	518,370	592,890	657,890	606,666	706,369	-	-	-	-	-	-
Assessments receivable	2,501,949	377,692	123,199	153,126	122,636	124,833	-	-	-	-	-	-
Prepaid items	72,702	62,750	45,174	94,311	83,349	64,288	-	-	-	-	-	-
Total Assets	39,454,862	39,370,067	45,390,212	47,045,903	41,009,929	48,366,671	-	-	-	-	-	-
Liabilities and Fund Equity												
Liabilities:												
Unpaid loss liabilities	15,514,064	16,171,779	14,596,048	16,327,340	17,798,233	18,434,840	-	-	-	-	-	-
Unpaid loss adjustment expense	660,000	660,000	660,000	660,000	660,000	660,000	-	-	-	-	-	-
Unearned GPR Appropriation	-	-	-	-	-	-	-	-	-	-	-	-
Unearned State premium and deductible subsidy	-	-	-	-	-	-	-	-	-	-	-	-
Unearned premiums	10,744,689	5,931,362	14,441,124	11,139,336	6,023,682	14,622,001	-	-	-	-	-	-
Unearned assessments	1,080,170	4,810,082	2,334,674	5,292,941	2,674,210	-	-	-	-	-	-	-
Accounts payable and other accrued liabilities	819,763	1,080,502	739,775	743,031	703,956	863,466	-	-	-	-	-	-
Total Liabilities	28,818,686	28,653,725	32,771,621	34,162,648	27,860,081	34,580,307	-	-	-	-	-	-
Fund Equity:												
Policyholder	10,586,815	10,136,747	11,564,335	11,686,777	11,382,383	11,411,664	-	-	-	-	-	-
Providers	(92,216)	466,114	329,199	369,591	787,950	1,317,284	-	-	-	-	-	-
Insurers	1,814,044	1,842,831	2,511,990	2,664,561	2,864,748	2,993,978	-	-	-	-	-	-
Unfunded Deductible Subsidy	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	-	-	-	-	-	-
Total Retained Earnings	10,636,176	10,716,342	12,618,591	12,883,255	13,149,848	13,786,364	-	-	-	-	-	-
Total Liabilities and Fund Equity	39,454,862	39,370,067	45,390,212	47,045,903	41,009,929	48,366,671	-	-	-	-	-	-

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
MONTHLY PROVIDER CONTRIBUTION REPORT
AS OF DECEMBER 31, 2003

PROVIDER SHARE CALCULATION FOR THE CURRENT MONTH - CLAIMS BY CLAIM TYPE					
REGULAR CLAIMS					
CLAIM TYPE / CATEGORY	BILLED CHARGES	U & C PERCENTAGE	USUAL AND CUSTOMARY	LESS HIRSP ALLOWED CHARGES	PROVIDER SHARE
CT 20 & 39/20 PROFESSIONAL	4,025,436.00	26.8%	2,946,619.15	1,685,584.76	1,261,034.39
CT 23 & 39/23 HOSPITAL OUTPATIENT	3,119,744.14	17.1%	2,586,267.89	1,688,482.80	897,785.09
CT 24 & 39/24 OTHER	269,967.90	13.0%	234,845.08	179,144.10	55,700.98
CT 40 & 49/40 HOSPITAL INPATIENT	3,093,016.07	17.8%	2,541,222.00	1,890,136.21	651,085.79
CT 41 & 59/41 OTHER	-	13.0%	-	-	-
TOTAL	\$ 10,508,164.11		\$ 8,308,954.12	\$ 5,443,347.87	\$ 2,865,606.25

CROSSOVER CLAIMS					
CLAIM TYPE / CATEGORY	MEDICARE ALLOWED CHARGES	MEDICARE PAID	HIRSP PAID	HIRSP DEDUCTIBLE/ COINSURANCE	PROVIDER SHARE
CT 30 & 39/30 PROFESSIONAL	289,745.61	228,112.24	50,437.41	9,374.79	1,821.17
CT 31 & 39/31 HOSPITAL OUTPATIENT	966,641.38	880,836.32	76,270.44	10,530.60	(995.98)
CT 50 & 49/50 HOSPITAL INPATIENT	1,084,643.06	1,046,439.37	33,756.67	4,447.02	-
CT 51 & 59/51 OTHER	2,732.55	2,207.55	525.00	-	-
TOTAL CROSSOVER	\$ 2,343,762.60	\$ 2,157,595.48	\$ 160,989.52	\$ 24,352.41	\$ 825.19

PROVIDER CONTRIBUTION ON THE INCREASE (DECREASE) IN UNPAID LOSSES	\$ 210,080.00
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TOTAL PROVIDER CONTRIBUTION NON-PHARMACY	\$ 3,076,511.44
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PHARMACY CLAIMS					
CLAIM TYPE / CATEGORY	BILLED CHARGES	U & C PERCENTAGE	USUAL AND CUSTOMARY	LESS HIRSP ALLOWED CHARGES	PROVIDER SHARE
CT 10 & 19/10 PRESCRIPTION DRUG CLAIMS NOT PROCESSED THROUGH PBM	-	0.00%	-	-	
CT 10 & 19/10 PRESCRIPTION DRUG CLAIMS PROCESSED THROUGH PBM	5,247,387.45	0.00%	3,509,093.33	3,509,093.33	-
TOTAL PROVIDER CONTRIBUTION PHARMACY	5,247,387.45		3,509,093.33	3,509,093.33	-

Wisconsin Health Insurance Risk Sharing Plan
for the Period Ended December 31, 2003
Calendar Year 2003

Unaudited Statement of Revenues, Expenses, and Changes in Retained Earnings													
Operating Revenues	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
Gross Premiums	5,956,827	6,024,299	6,109,591	6,128,983	6,158,016	6,148,005	6,671,935	6,855,377	6,865,202	6,999,838	6,976,695	7,025,046	77,919,814
Premium Subsidized	(375,583)	(363,213)	(378,755)	(375,538)	(385,132)	(354,466)	(322,035)	(330,138)	(293,447)	(318,173)	(318,929)	(343,769)	(4,219,178)
Net Premium Revenues	5,581,244	5,661,086	5,730,836	5,753,445	5,772,884	5,793,539	6,349,900	6,525,239	6,571,755	6,621,665	6,657,766	6,681,277	73,700,636
Subsidy Premiums Funded by State of WI	-	-	-	-	-	-	-	-	-	-	-	-	-
GPR Revenue from the State of Wisconsin	791,666	791,666	791,666	791,666	791,666	791,666	-	-	-	-	-	-	4,749,996
Insurer Assessments	2,119,622	2,119,622	2,119,622	2,119,622	2,119,622	2,119,622	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	28,776,174
Total Operating Revenues	8,492,532	8,572,374	8,642,124	8,664,733	8,684,172	8,704,827	9,026,307	9,201,646	9,248,162	9,298,072	9,334,173	9,357,684	107,226,806
Operating Expenses													
Losses:													
Losses Paid or Approved for Payment	10,336,991	8,720,094	7,897,898	9,740,537	11,155,012	10,271,745	9,748,556	11,043,813	10,875,735	8,874,560	9,209,169	10,635,038	118,509,148
Provider Contribution	(2,278,673)	(2,254,656)	(2,091,750)	(1,738,462)	(3,431,455)	(2,847,810)	(2,571,321)	(3,205,951)	(1,870,333)	(2,564,228)	(2,894,579)	(3,076,511)	(30,825,729)
Drug Rebates	(43,844)	(43,000)	(77,825)	(80,980)	(89,231)	(38,380)	(55,000)	(83,128)	(74,520)	(65,000)	(65,000)	(99,703)	(815,611)
Deductible Subsidy Paid	68,996	59,519	62,291	48,893	75,937	54,664	60,518	56,883	57,583	50,741	47,559	51,329	694,913
Deductible Subsidy Funded by State of WI	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in unpaid losses	(1,022,351)	86,966	31,722	(1,674,077)	1,137,799	1,402,175	837,497	881,338	(2,090,995)	2,299,156	1,943,050	846,687	4,678,967
Total Losses	7,061,119	6,568,923	5,822,336	6,295,911	8,848,062	8,842,394	8,020,250	8,692,955	6,897,470	8,595,229	8,240,199	8,356,840	92,241,688
Loss adjustment expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Administrative expenses													
DHFS Admin Fees	32,568	31,940	41,443	21,491	33,097	46,787	27,495	45,463	32,376	32,097	25,616	63,298	433,671
EDS Admin Fees	85,341	94,990	106,640	105,990	181,725	140,683	161,345	154,701	161,350	163,735	128,267	71,781	1,556,548
UGS Admin Fees	195,040	190,990	193,355	251,630	238,802	242,910	226,059	223,561	240,394	240,592	225,735	234,948	2,704,016
Milliman USA Actuarial Services	8,688	9,161	28,104	24,024	10,500	23,154	4,899	10,500	10,500	4,273	10,500	3,456	147,759
Other Admin Fees	13,247	17,535	19,750	18,933	15,871	17,463	13,139	11,402	19,026	22,464	12,412	21,781	203,023
Total Administrative Expenses	334,884	344,616	389,292	422,068	479,995	470,997	432,937	445,627	463,646	463,161	402,530	395,264	5,045,017
Referral fees	13,650	6,405	11,480	9,975	7,875	7,910	8,015	8,190	7,140	8,225	8,155	6,370	103,390
Total Operating Expenses	7,409,653	6,919,944	6,223,108	6,727,954	9,335,932	9,321,301	8,461,202	9,146,772	7,368,256	9,066,615	8,650,884	8,758,474	97,390,095
Net Operating Income (Loss)	1,082,879	1,652,430	2,419,016	1,936,779	(651,760)	(616,474)	565,105	54,874	1,879,906	231,457	683,289	599,210	9,836,711
Non-Operating Revenues (Expenses)													
Investment income	37,452	27,800	31,105	37,170	34,352	32,286	32,153	25,292	22,343	33,207	33,025	35,518	381,703
Total Non-operating Revenues (Expenses)	37,452	27,800	31,105	37,170	34,352	32,286	32,153	25,292	22,343	33,207	33,025	35,518	381,703
Net Income (Loss)	1,120,331	1,680,230	2,450,121	1,973,949	(617,408)	(584,188)	597,258	80,166	1,902,249	264,664	716,314	634,728	10,218,414
Additions to Retained Earnings													
Policyholder													
Retained Earnings, Beginning of Period	6,678,398	7,430,093	8,536,542	10,250,546	11,875,209	10,989,902	10,418,274	10,586,815	10,136,747	11,564,335	11,686,777	11,382,383	6,678,398
Refund of Premium Overpayment	-	-	-	-	-	-	-	-	-	-	(449,721)	1,788	(447,933)
Current Earnings	751,695	1,106,449	1,714,004	1,624,663	(885,307)	(571,628)	168,541	(450,068)	1,427,588	122,442	145,327	27,493	5,181,199
Retained Earnings, End of Period ⁽¹⁾	7,430,093	8,536,542	10,250,546	11,875,209	10,989,902	10,418,274	10,586,815	10,136,747	11,564,335	11,686,777	11,382,383	11,411,664	11,411,664
Providers													
Retained Earnings, Beginning of Period	(2,573,555)	(2,275,214)	(1,891,047)	(1,505,779)	(1,497,270)	(669,436)	(284,290)	(92,216)	466,114	329,199	369,591	787,950	(2,573,555)
Current Earnings	298,341	384,167	385,268	8,509	827,834	385,146	192,074	558,330	(136,915)	40,392	418,359	529,334	3,890,839
Retained Earnings, End of Period	(2,275,214)	(1,891,047)	(1,505,779)	(1,497,270)	(669,436)	(284,290)	(92,216)	466,114	329,199	369,591	787,950	1,317,284	1,317,284
Insurers													
Retained Earnings, Beginning of Period	1,152,689	1,291,980	1,541,113	1,954,253	2,343,923	1,859,925	1,516,883	1,814,044	1,842,831	2,511,990	2,664,561	2,864,748	1,152,689
Current Earnings	139,291	249,133	413,140	389,670	(483,998)	(343,042)	297,161	28,787	669,159	152,571	200,187	129,230	1,841,289
Retained Earnings, End of Period	1,291,980	1,541,113	1,954,253	2,343,923	1,859,925	1,516,883	1,814,044	1,842,831	2,511,990	2,664,561	2,864,748	2,993,978	2,993,978
Unfunded Deductible Subsidy													
Retained Earnings, Beginning of Period	(1,241,649)	(1,310,645)	(1,370,164)	(1,432,455)	(1,481,348)	(1,557,285)	(1,611,949)	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,241,649)
Current Earnings	(68,996)	(59,519)	(62,291)	(48,893)	(75,937)	(54,664)	(60,518)	(56,883)	(57,583)	(50,741)	(47,559)	(51,329)	(694,913)
Retained Earnings, End of Period	(1,310,645)	(1,370,164)	(1,432,455)	(1,481,348)	(1,557,285)	(1,611,949)	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	(1,936,562)
Total Retained Earnings	5,136,214	6,816,444	9,266,565	11,240,514	10,623,106	10,038,918	10,636,176	10,716,342	12,618,591	12,883,255	13,149,848	13,786,364	13,786,364

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
2003 CALENDAR YEAR DETAIL OF MISC REVENUE & ADMIN EXPENSE
AS OF DECEMBER 31, 2003

MISC REVENUE	JAN 03	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR TO DATE TOTAL
													-
													-
													-
													-
													-
													-
													-
TOTAL MISC REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-

MISC ADMIN EXP	JAN 03	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR TO DATE TOTAL
Bank Service Charge												1,270.00	1,270.00
Postage	11,236.05	16,135.40	18,316.25	17,283.40	14,471.14	16,062.79	10,763.50	9,952.00	17,576.02	21,013.56	10,962.02	19,060.57	182,832.70
LAB Audit Fee	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,450.00	1,450.00	1,450.00	1,450.00	1,450.00	1,450.00	17,100.00
Speed Scribe	474.00			250.00									724.00
UW Extension													-
NASCHIP							250.00						250.00
Legal Services	136.50		34.00										170.50
Meridian Resource Corp													-
Assembly Chief Clerk													-
Newspaper Ad													-
Permedion (Independent Review Org.)							675.00						675.00
													-
													-
													-
TOTAL MISC ADMIN EXP	13,246.55	17,535.40	19,750.25	18,933.40	15,871.14	17,462.79	13,138.50	11,402.00	19,026.02	22,463.56	12,412.02	21,780.57	203,022.20

**Wisconsin Health Insurance Risk Sharing Plan
Calendar Year 2003 Interim Reconciliation
As Of December 31, 2003**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
1. Operating and Administrative Costs under s.149.143(1)													
Losses Paid or Approved for Payment	10,336,991	8,720,094	7,897,898	9,740,537	11,155,012	10,271,745	9,748,556	11,043,813	10,875,735	8,874,560	9,209,169	10,635,038	118,509,148
Increase (Decrease) in Unpaid Losses	(1,022,351)	86,966	31,722	(1,674,077)	1,137,799	1,402,175	837,497	881,338	(2,090,995)	2,299,156	1,943,050	846,687	4,678,967
Drug Rebates	(43,844)	(43,000)	(77,825)	(80,980)	(89,231)	(38,380)	(55,000)	(83,128)	(74,520)	(65,000)	(65,000)	(99,703)	(815,611)
Total Administrative Expenses	348,534	351,021	400,772	432,043	487,870	478,907	440,952	453,817	470,786	471,386	410,685	401,634	5,148,407
Loss Adjustment Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expense	9,619,330	9,115,081	8,252,567	8,417,523	12,691,450	12,114,447	10,972,005	12,295,840	9,181,006	11,580,102	11,497,904	11,783,656	127,520,911
2. Adjustments to Operating and Administrative Costs													
GPR Appropriation under s.20.435(4)(af)	791,666	791,666	791,666	791,666	791,666	791,666	-	-	-	-	-	-	4,749,996
Total Non-operating Revenue (Expense)	37,452	27,800	31,105	37,170	34,352	32,286	32,153	25,292	22,343	33,207	33,025	35,518	381,703
3. Total Calendar Year Program Costs to be Split 60% 20% 20%	8,790,212	8,295,615	7,429,796	7,588,687	11,865,432	11,290,495	10,939,852	12,270,548	9,158,663	11,546,895	11,464,879	11,748,138	122,389,212
4. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Excluding Subsidy Costs)													
Funding Shares													
60% Policyholders	5,274,128	4,977,369	4,457,878	4,553,213	7,119,260	6,774,297	6,563,912	7,362,328	5,495,197	6,928,137	6,878,927	7,048,882	73,433,528
20% Providers	1,758,042	1,659,123	1,485,959	1,517,737	2,373,086	2,258,099	2,187,970	2,454,110	1,831,733	2,309,379	2,292,976	2,349,628	24,477,842
20% Insurers	1,758,042	1,659,123	1,485,959	1,517,737	2,373,086	2,258,099	2,187,970	2,454,110	1,831,733	2,309,379	2,292,976	2,349,628	24,477,842
5. Subsidy Funding Shares													
Premium subsidies	375,583	363,213	378,755	375,538	385,132	354,466	322,035	330,138	293,447	378,173	318,929	343,769	4,219,178
Deductible Subsidies	68,996	59,519	62,291	48,893	75,937	54,664	60,518	56,883	57,583	50,741	47,559	51,329	694,913
Total Subsidies	444,579	422,732	441,046	424,431	461,069	409,130	382,553	387,021	351,030	428,914	366,488	395,098	4,914,091
Subsidy GPR	-	-	-	-	-	-	-	-	-	-	-	-	-
Subsidy Funding Needed in Excess of State GPR	444,579	422,732	441,046	424,431	461,069	409,130	382,553	387,021	351,030	428,914	366,488	395,098	4,914,091
Non-GPR Subsidy Funding Needed by Source in addition to Section 3 Funding Shares													
Providers	222,290	211,366	220,523	212,216	230,535	204,565	191,277	193,511	175,515	214,457	183,244	197,549	2,457,048
Insurers	222,289	211,366	220,523	212,215	230,534	204,565	191,276	193,510	175,515	214,457	183,244	197,549	2,457,043
6. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Including Subsidy Costs)													
Policyholders	5,274,128	4,977,369	4,457,878	4,553,213	7,119,260	6,774,297	6,563,912	7,362,328	5,495,197	6,928,137	6,878,927	7,048,882	73,433,528
Providers	1,980,332	1,870,489	1,706,482	1,729,953	2,603,621	2,462,664	2,379,247	2,647,621	2,007,248	2,523,836	2,476,220	2,547,177	26,934,890
Insurers	1,980,331	1,870,489	1,706,482	1,729,952	2,603,620	2,462,664	2,379,246	2,647,620	2,007,248	2,523,836	2,476,220	2,547,177	26,934,885
7. Non-GPR Revenues by Source Including GPR Subsidies Under s.20.435(4)(ah)													
Policyholders													
Premium	5,581,244	5,661,086	5,730,836	5,753,445	5,772,884	5,793,539	6,349,900	6,525,239	6,571,755	6,621,665	6,657,766	6,681,277	73,700,636
Premium and Deductible Subsidies Credited to Policyholders	444,579	422,732	441,046	424,431	461,069	409,130	382,553	387,021	351,030	428,914	366,488	395,098	4,914,091
Subtotal	6,025,823	6,083,818	6,171,882	6,177,876	6,233,953	6,202,669	6,732,453	6,912,260	6,922,785	7,050,579	7,024,254	7,076,375	78,614,727
Providers	2,278,673	2,254,656	2,091,750	1,738,462	3,431,455	2,847,810	2,571,321	3,205,951	1,870,333	2,564,228	2,894,579	3,076,511	30,825,729
Insurers	2,119,622	2,119,622	2,119,622	2,119,622	2,119,622	2,119,622	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	28,776,174
State Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	10,424,118	10,458,096	10,383,254	10,035,960	11,785,030	11,170,101	11,980,181	12,794,618	11,469,525	12,291,214	12,595,240	12,829,293	138,216,630

Wisconsin Health Insurance Risk Sharing Plan
Calendar Year 2003 Interim Reconciliation
As Of December 31, 2003

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
8. Interim Estimate of Surplus/(Deficit) Account Balance for Calendar 2003													
Policyholders													
Prior Period Surplus / (Deficit)	6,678,398	7,430,093	8,536,542	10,250,546	11,875,209	10,989,902	10,418,274	10,586,815	10,136,747	11,564,335	11,686,777	11,382,383	6,678,398
Premium (Including Premium and Deductible Subsidies)	6,025,823	6,083,818	6,171,882	6,177,876	6,233,953	6,202,669	6,732,453	6,912,260	6,922,785	7,050,579	7,024,254	7,076,375	78,614,727
Less Cost	5,274,128	4,977,369	4,457,878	4,553,213	7,119,260	6,774,297	6,563,912	7,362,328	5,495,197	6,928,137	6,878,927	7,048,882	73,433,528
Less Refund of Premium Overpayment	-	-	-	-	-	-	-	-	-	-	449,721	(1,788)	447,933
Monthly Change	751,695	1,106,449	1,714,004	1,624,663	(885,307)	(571,628)	168,541	(450,068)	1,427,588	122,442	(304,394)	29,281	4,733,266
Ending Surplus / (Deficit)	7,430,093	8,536,542	10,250,546	11,875,209	10,989,902	10,418,274	10,586,815	10,136,747	11,564,335	11,686,777	11,382,383	11,411,664	11,411,664
Assigned Surplus	-	-	-	-	-	-	103,308	93,916	84,524	75,132	65,740	56,348	56,348
Unassigned Surplus	7,430,093	8,536,542	10,250,546	11,875,209	10,989,902	10,418,274	10,483,507	10,042,831	11,479,811	11,611,645	11,316,643	11,355,316	11,355,316
Providers													
Prior Period Surplus / (Deficit)	(2,573,555)	(2,275,214)	(1,891,047)	(1,505,779)	(1,497,270)	(669,436)	(284,290)	(92,216)	466,114	329,199	369,591	787,950	(2,573,555)
Contribution	2,278,673	2,254,656	2,091,750	1,738,462	3,431,455	2,847,810	2,571,321	3,205,951	1,870,333	2,564,228	2,894,579	3,076,511	30,825,729
Less Cost	1,980,332	1,870,489	1,706,482	1,729,953	2,603,621	2,462,664	2,379,247	2,647,621	2,007,248	2,523,836	2,476,220	2,547,177	26,934,890
Monthly Change	298,341	384,167	385,268	8,509	827,834	385,146	192,074	558,330	(136,915)	40,392	418,359	529,334	3,890,839
Ending Surplus / (Deficit)	(2,275,214)	(1,891,047)	(1,505,779)	(1,497,270)	(669,436)	(284,290)	(92,216)	466,114	329,199	369,591	787,950	1,317,284	1,317,284
Insurers													
Prior Period Surplus / (Deficit)	1,152,689	1,291,980	1,541,113	1,954,253	2,343,923	1,859,925	1,516,883	1,814,044	1,842,831	2,511,990	2,664,561	2,864,748	1,152,689
Assessment	2,119,622	2,119,622	2,119,622	2,119,622	2,119,622	2,119,622	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	28,776,174
Less Cost	1,980,331	1,870,489	1,706,482	1,729,952	2,603,620	2,462,664	2,379,246	2,647,620	2,007,248	2,523,836	2,476,220	2,547,177	26,934,885
Monthly Change	139,291	249,133	413,140	389,670	(483,998)	(343,042)	297,161	28,787	669,159	152,571	200,187	129,230	1,841,289
Ending Surplus / (Deficit)	1,291,980	1,541,113	1,954,253	2,343,923	1,859,925	1,516,883	1,814,044	1,842,831	2,511,990	2,664,561	2,864,748	2,993,978	2,993,978
Unfunded Deductible Subsidy													
Prior Period Surplus / (Deficit)	(1,241,649)	(1,310,645)	(1,370,164)	(1,432,455)	(1,481,348)	(1,557,285)	(1,611,949)	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,241,649)
Monthly Change	(68,996)	(59,519)	(62,291)	(48,893)	(75,937)	(54,664)	(60,518)	(56,883)	(57,583)	(50,741)	(47,559)	(51,329)	(694,913)
Ending Surplus / (Deficit)	(1,310,645)	(1,370,164)	(1,432,455)	(1,481,348)	(1,557,285)	(1,611,949)	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	(1,936,562)
Total HIRSP Retained Earnings	5,136,214	6,816,444	9,266,565	11,240,514	10,623,106	10,038,918	10,636,176	10,716,342	12,618,591	12,883,255	13,149,848	13,786,364	13,786,364

Wisconsin Health Insurance Risk Sharing Plan
December 31, 2003
Calendar Year 2003

Unaudited Balance Sheet

Assets	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Cash and cash equivalents	30,976,078	32,521,437	39,667,800	39,749,473	32,758,797	38,812,989	35,892,456	37,922,089	44,128,494	45,696,241	39,681,686	46,985,875
GPR Appropriation Receivable	-	-	-	-	-	-	-	-	-	-	-	-
State premium and deductible subsidy receivable	-	-	-	-	-	-	-	-	-	-	-	-
Other receivables	389,931	728,739	477,664	441,821	614,665	553,432	552,512	489,166	500,455	444,335	515,592	485,306
Drug Rebates Receivable	545,740	432,027	509,852	443,932	533,163	571,544	435,243	518,370	592,890	657,890	606,666	706,369
Assessments receivable	2,224,476	443,283	231,831	270,020	301,283	167,035	2,501,949	377,692	123,199	153,126	122,636	124,833
Prepaid items	75,527	79,388	61,072	43,789	69,467	83,405	72,702	62,750	45,174	94,311	83,349	64,288
Total Assets	34,211,752	34,204,874	40,948,219	40,949,035	34,277,375	40,188,405	39,454,862	39,370,067	45,390,212	47,045,903	41,009,929	48,366,671
Liabilities and Fund Equity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Liabilities:												
Unpaid loss liabilities	14,140,869	14,207,154	14,231,131	12,980,887	13,837,663	14,887,195	15,514,064	16,171,779	14,596,048	16,327,340	17,798,233	18,434,840
Unpaid loss adjustment expense	660,000	660,000	660,000	660,000	660,000	660,000	660,000	660,000	660,000	660,000	660,000	660,000
Unearned GPR Appropriation	3,958,330	3,166,664	2,374,998	1,583,332	791,666	-	-	-	-	-	-	-
Unearned State premium and deductible subsidy	-	-	-	-	-	-	-	-	-	-	-	-
Unearned premiums	9,426,402	5,471,379	12,403,441	9,540,003	5,416,668	13,609,566	10,744,689	5,931,362	14,441,124	11,139,336	6,023,682	14,622,001
Unearned assessments	-	3,136,506	1,427,573	4,102,283	2,024,378	-	1,080,170	4,810,082	2,334,674	5,292,941	2,674,210	-
Accounts payable and other accrued liabilities	889,937	746,727	584,511	842,016	923,894	992,726	819,763	1,080,502	739,775	743,031	703,956	863,466
Total Liabilities	29,075,538	27,388,430	31,681,654	29,708,521	23,654,269	30,149,487	28,818,686	28,653,725	32,771,621	34,162,648	27,860,081	34,580,307
Fund Equity:												
Policyholder	7,430,093	8,536,542	10,250,546	11,875,209	10,989,902	10,418,274	10,586,815	10,136,747	11,564,335	11,686,777	11,382,383	11,411,664
Providers	(2,275,214)	(1,891,047)	(1,505,779)	(1,497,270)	(669,436)	(284,290)	(92,216)	466,114	329,199	369,591	787,950	1,317,284
Insurers	1,291,980	1,541,113	1,954,253	2,343,923	1,859,925	1,516,883	1,814,044	1,842,831	2,511,990	2,664,561	2,864,748	2,993,978
Unfunded Deductible Subsidy	(1,310,645)	(1,370,164)	(1,432,455)	(1,481,348)	(1,557,285)	(1,611,949)	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)
Total Retained Earnings	5,136,214	6,816,444	9,266,565	11,240,514	10,623,106	10,038,918	10,636,176	10,716,342	12,618,591	12,883,255	13,149,848	13,786,364
Total Liabilities and Fund Equity	34,211,752	34,204,874	40,948,219	40,949,035	34,277,375	40,188,405	39,454,862	39,370,067	45,390,212	47,045,903	41,009,929	48,366,671

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

EARNED PREMIUM

FISCAL YEAR 2004

EARNED PREMIUM	
MONTH	FY 04
JUL	6,349,900
AUG	6,525,239
SEP	6,571,755
OCT	6,621,665
NOV	6,657,766
DEC	6,681,277
JAN	
FEB	
MAR	
APR	
MAY	
JUN	
TOTAL	\$39,407,602

**Wisconsin Health Insurance Risk Sharing Plan
Assessment Status**

Period Ending	Total Assessment for 7/1/03 - 12/31/03		1st Installment Due 8/18/03		2nd Installment Due 10/18/03	
	Payments Received	A/R Balance	Payments Received	A/R Balance	Payments Received	A/R Balance
07/05/03	-	16,058,443.60	-	8,029,221.80	-	8,029,221.80
07/12/03	-	16,058,443.60	-	8,029,221.80	-	8,029,221.80
07/19/03	-	16,058,443.60	-	8,029,221.80	-	8,029,221.80
07/26/03	7,670.33	16,050,773.27	3,835.15	8,025,386.65	3,835.18	8,025,386.62
07/31/03	1,363,559.76	14,687,213.51	869,344.42	7,156,042.23	494,215.34	7,531,171.28
Jul Total	\$ 1,371,230.09		\$ 873,179.57		\$ 498,050.52	
08/09/03	659,186.32	14,028,027.19	365,338.39	6,790,703.84	293,847.93	7,237,323.35
08/16/03	4,531,428.22	9,496,598.97	3,751,960.11	3,038,743.73	779,468.11	6,457,855.24
08/26/03	3,339,962.25	6,156,636.72	2,647,107.86	391,635.87	692,854.39	5,765,000.85
08/31/03	-	6,156,636.72	-	391,635.87	-	5,765,000.85
Aug Total	\$ 8,530,576.79		\$ 6,764,406.36		\$ 1,766,170.43	
09/06/03	361,336.58	5,795,300.14	337,960.27	53,675.60	23,376.31	5,741,624.54
09/13/03	-	5,795,300.14	-	53,675.60	-	5,741,624.54
09/20/03	94,154.63	5,701,145.51	47,077.30	6,598.30	47,077.33	5,694,547.21
09/30/03	-	5,701,145.51	-	6,598.30	-	5,694,547.21
Sep Total	\$ 455,491.21		\$ 385,037.57		\$ 70,453.64	
10/04/03	-	5,701,145.51	-	6,598.30	-	5,694,547.21
10/11/03	-	5,701,145.51	-	6,598.30	-	5,694,547.21
10/18/03	3,256,126.94	2,445,018.57	-	6,598.30	3,256,126.94	2,438,420.27
10/25/03	2,323,207.17	121,811.40	-	6,598.30	2,323,207.17	115,213.10
10/31/03	25,413.59	96,397.81	8.85	6,589.45	25,404.74	89,808.36
Oct Total	\$ 5,604,747.70		\$ 8.85		\$ 5,604,738.85	
11/08/03	-	96,397.81	-	6,589.45	-	89,808.36
11/15/03	83,220.46	13,177.35	-	6,589.45	83,220.46	6,587.90
11/22/03	-	13,177.35	-	6,589.45	-	6,587.90
11/30/03	-	13,177.35	-	6,589.45	-	6,587.90
Nov Total	\$ 83,220.46		\$ -		\$ 83,220.46	
12/06/03	-	13,177.35	-	6,589.45	-	6,587.90
12/13/03	-	13,177.35	-	6,589.45	-	6,587.90
12/20/03	-	13,177.35	-	6,589.45	-	6,587.90
12/27/03	-	13,177.35	-	6,589.45	-	6,587.90
12/31/03	-	13,177.35	-	6,589.45	-	6,587.90
Nov Total	\$ -		\$ -		\$ -	
Grand Total	\$ 16,045,266.25	\$ 13,177.35	\$ 8,022,632.35	\$ 6,589.45	\$ 8,022,633.90	\$ 6,587.90

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Monthly Applicant Activity December Month End, 2003

	Plan 1A	Plan 1B	Plan 2	Total
Number of Applications Pending November Month End*, 2003	347	323	28	698
Number of Applications Received in December, 2003	250	236	21	507
Number of Applications Rejected in December, 2003	24	7	2	33
Number of Applications Closed in December, 2003	30	20	1	51
Number of Applications Pending December End*, 2003 **	342	307	36	685
Number of Applications Approved in December, 2003	201	225	10	436

* The above numbers are based on Month End which is the last Friday in the Month.

December data includes 11-29-03 to 12-26-03.

**Pending applications include applications received and not processed and applications pending for more information.

	Plan 1A	Plan 1B	Plan 2	Total
Detail of Applications Rejected				
Insufficient premium submitted	16	3	1	20
Eligible for Group Health Plan	4	4	0	8
Current Medicaid coverage	4	0	1	5
Subtotal	24	7	2	33
Detail of Applications Closed				
Applicant Request	17	10	0	27
Proper eligibility requested; never received	10	8	1	19
Application data requested; never received	3	2	0	5
Subtotal	30	20	1	51

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Applicant Eligibility Determination
December 2003

A.	Medicare Eligible	10
B.	HIV +	2
C.	Eligible Individual	174
D.	Letter of Medical Eligibility	250
1.	Notice of Rejection by:	
	Blue Cross & Blue Shield United of Wisconsin	49
	Wisconsin Physicians Service Insurance	30
	Humana Insurance Company	29
	Golden Rule Insurance Company	28
	Fortis Benefits Insurance	24
	American Family	20
	Mega Life and Health Insurance	20
	American Medical Security Group	8
	John Alden	8
	Security Health Plan	6
	Atrium Health Plan	3
	Midwest National Life Insurance	3
	American Republic	2
	Celtic Life Insurance	2
	Continental General Insurance	2
	Empire Fire and Marine	2
	Midwest Security Life Insurance	2
	Pekin Life Insurance	2
	Unity	2
	Dean Insurance	1
	Physicians Mutual	1
	Physicians Plus Insurance	1
2.	Notice of Benefit Reduction	5
3.	Notice of Premium increase due to a Health Reason	0
	Total	436

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

RESTATED POLICIES IN FORCE - AS OF DECEMBER 2003 MONTH END

	Total Subsidy				Total Non-Subsidy					Combined Total*			
	Plan 1A	Plan 2	Total		Plan 1A	Plan 1B	Plan 2	Total		Plan 1A	Plan 1B	Plan 2	Total
January, 2003	3,000	817	3,817		5,180	6,251	897	12,328		8,180	6,251	1,714	16,145
February, 2003	3,030	818	3,848		5,233	6,370	905	12,508		8,263	6,370	1,723	16,356
March, 2003	3,051	822	3,873		5,340	6,502	913	12,755		8,391	6,502	1,735	16,628
April, 2003	3,050	825	3,875		5,329	6,559	918	12,806		8,379	6,559	1,743	16,681
May, 2003	3,071	825	3,896		5,421	6,667	919	13,007		8,492	6,667	1,744	16,903
June, 2003	3,073	820	3,893		5,527	6,797	941	13,265		8,600	6,797	1,761	17,158
July, 2003	3,090	805	3,895		5,373	6,808	928	13,109		8,463	6,808	1,733	17,004
August, 2003	3,114	802	3,916		5,377	6,952	928	13,257		8,491	6,952	1,730	17,173
September, 2003	3,151	811	3,962		5,383	7,114	926	13,423		8,534	7,114	1,737	17,385
October, 2003	3,184	812	3,996		5,261	7,213	919	13,393		8,445	7,213	1,731	17,389
November, 2003	3,183	809	3,992		5,242	7,293	921	13,456		8,425	7,293	1,730	17,448
December, 2003	3,177	806	3,983		5,244	7,286	934	13,464		8,421	7,286	1,740	17,447

Detail of Total Subsidy Policies in Force

	Level 0	Level 1	Level 2	Level 3	Level 4	Level 5	Total
January, 2003	12,328	571	598	726	1,339	583	16,145
February, 2003	12,508	580	600	729	1,353	586	16,356
March, 2003	12,755	578	605	739	1,363	588	16,628
April, 2003	12,806	584	605	740	1,367	579	16,681
May, 2003	13,007	583	607	746	1,382	578	16,903
June, 2003	13,265	585	611	747	1,380	570	17,158
July, 2003	13,109	550	579	731	1,418	617	17,004
August, 2003	13,257	548	582	733	1,445	608	17,173
September, 2003	13,423	551	593	744	1,469	605	17,385
October, 2003	13,393	555	599	741	1,497	604	17,389
November, 2003	13,456	556	589	746	1,499	602	17,448
December, 2003	13,464	557	586	739	1,497	604	17,447

*Level 0 = Income > \$25,000

*Level 1 = Income \$17,000 - \$19,999

*Level 2 = Income \$14,000 - \$16,999

*Level 3 = Income \$10,000 - \$13,999

*Level 4 = Income <=\$9,999

*Level 5 = Income \$20,000 - \$24,999

**Total Policies in Force by Plan, Gender, & Age Group as of
December 31, 2003**

Male

Plan	Gender	Age Group	# Policy holders
1A	Male	0 - 24	429
1A	Male	25 - 29	163
1A	Male	30 - 34	194
1A	Male	35 - 39	294
1A	Male	40 - 44	405
1A	Male	45 - 49	539
1A	Male	50 - 54	554
1A	Male	55 - 59	533
1A	Male	60 - 64	544
1A	Male	65+	5
Total:			3,660

Female

Plan	Gender	Age Group	# Policy holders
1A	Female	0 - 18	165
1A	Female	19 - 24	202
1A	Female	25 - 29	182
1A	Female	30 - 34	186
1A	Female	35 - 39	250
1A	Female	40 - 44	355
1A	Female	45 - 49	527
1A	Female	50 - 54	677
1A	Female	55 - 59	947
1A	Female	60 - 64	1,260
1A	Female	65+	10
Total:			4,761

Plan	Gender	Age Group	# Policy holders
1B	Male	0 - 24	189
1B	Male	25 - 29	37
1B	Male	30 - 34	65
1B	Male	35 - 39	122
1B	Male	40 - 44	226
1B	Male	45 - 49	349
1B	Male	50 - 54	516
1B	Male	55 - 59	727
1B	Male	60 - 64	1,080
Total:			3,311

Plan	Gender	Age Group	# Policy holders
1B	Female	0 - 18	67
1B	Female	19 - 24	47
1B	Female	25 - 29	35
1B	Female	30 - 34	67
1B	Female	35 - 39	121
1B	Female	40 - 44	257
1B	Female	45 - 49	386
1B	Female	50 - 54	554
1B	Female	55 - 59	894
1B	Female	60 - 64	1,543
1B	Female	65+	4
Total:			3,975

Plan	Gender	Age Group	# Policy holders
2	Male	0 - 24	4
2	Male	25 - 29	14
2	Male	30 - 34	14
2	Male	35 - 39	41
2	Male	40 - 44	76
2	Male	45 - 49	121
2	Male	50 - 54	124
2	Male	55 - 59	109
2	Male	60 - 64	99
2	Male	65+	124
Total:			726

Plan	Gender	Age Group	# Policy holders
2	Female	19 - 24	3
2	Female	25 - 29	6
2	Female	30 - 34	14
2	Female	35 - 39	30
2	Female	40 - 44	67
2	Female	45 - 49	98
2	Female	50 - 54	146
2	Female	55 - 59	153
2	Female	60 - 64	206
2	Female	65+	291
Total:			1,014

**Total Policies in Force by Plan, Gender, Zone & Age Group
as of December 31, 2003**

Male

Plan	Zone	Gender	Age Group	# Policy holders
1A	1	Male	0 - 24	26
1A	1	Male	25 - 29	17
1A	1	Male	30 - 34	19
1A	1	Male	35 - 39	30
1A	1	Male	40 - 44	35
1A	1	Male	45 - 49	47
1A	1	Male	50 - 54	46
1A	1	Male	55 - 59	35
1A	1	Male	60 - 64	36
Total:				291

Plan	Zone	Gender	Age Group	# Policy holders
1A	2	Male	0 - 24	134
1A	2	Male	25 - 29	49
1A	2	Male	30 - 34	62
1A	2	Male	35 - 39	84
1A	2	Male	40 - 44	117
1A	2	Male	45 - 49	142
1A	2	Male	50 - 54	149
1A	2	Male	55 - 59	146
1A	2	Male	60 - 64	145
1A	2	Male	65+	1
Total:				1,029

Plan	Zone	Gender	Age Group	# Policy holders
1A	3	Male	0 - 24	269
1A	3	Male	25 - 29	97
1A	3	Male	30 - 34	113
1A	3	Male	35 - 39	180
1A	3	Male	40 - 44	253
1A	3	Male	45 - 49	350
1A	3	Male	50 - 54	359
1A	3	Male	55 - 59	352
1A	3	Male	60 - 64	363
1A	3	Male	65+	4
Total:				2,340

Female

Plan	Zone	Gender	Age Group	# Policy holders
1A	1	Female	0 - 18	5
1A	1	Female	19 - 24	14
1A	1	Female	25 - 29	23
1A	1	Female	30 - 34	14
1A	1	Female	35 - 39	13
1A	1	Female	40 - 44	28
1A	1	Female	45 - 49	41
1A	1	Female	50 - 54	76
1A	1	Female	55 - 59	78
1A	1	Female	60 - 64	90
1A	1	Female	65+	1
Total:				383

Plan	Zone	Gender	Age Group	# Policy holders
1A	2	Female	0 - 18	43
1A	2	Female	19 - 24	60
1A	2	Female	25 - 29	47
1A	2	Female	30 - 34	69
1A	2	Female	35 - 39	92
1A	2	Female	40 - 44	99
1A	2	Female	45 - 49	155
1A	2	Female	50 - 54	163
1A	2	Female	55 - 59	271
1A	2	Female	60 - 64	364
1A	2	Female	65+	4
Total:				1,367

Plan	Zone	Gender	Age Group	# Policy holders
1A	3	Female	0 - 18	117
1A	3	Female	19 - 24	128
1A	3	Female	25 - 29	112
1A	3	Female	30 - 34	103
1A	3	Female	35 - 39	145
1A	3	Female	40 - 44	228
1A	3	Female	45 - 49	331
1A	3	Female	50 - 54	438
1A	3	Female	55 - 59	598
1A	3	Female	60 - 64	806
1A	3	Female	65+	5
Total:				3,011

**Total Policies in Force by Plan, Gender, Zone & Age Group
as of December 31, 2003**

Male

Plan	Zone	Gender	Age Group	# Policy holders
1B	1	Male	0 - 24	13
1B	1	Male	25 - 29	4
1B	1	Male	30 - 34	7
1B	1	Male	35 - 39	14
1B	1	Male	40 - 44	15
1B	1	Male	45 - 49	18
1B	1	Male	50 - 54	38
1B	1	Male	55 - 59	37
1B	1	Male	60 - 64	66
Total:				212

Female

Plan	Zone	Gender	Age Group	# Policy holders
1B	1	Female	0 - 18	3
1B	1	Female	19 - 24	2
1B	1	Female	25 - 29	2
1B	1	Female	30 - 34	8
1B	1	Female	35 - 39	7
1B	1	Female	40 - 44	14
1B	1	Female	45 - 49	25
1B	1	Female	50 - 54	30
1B	1	Female	55 - 59	54
1B	1	Female	60 - 64	98
1B	1	Female	65+	1
Total:				244

Plan	Zone	Gender	Age Group	# Policy holders
1B	2	Male	0 - 24	65
1B	2	Male	25 - 29	10
1B	2	Male	30 - 34	20
1B	2	Male	35 - 39	35
1B	2	Male	40 - 44	78
1B	2	Male	45 - 49	100
1B	2	Male	50 - 54	155
1B	2	Male	55 - 59	198
1B	2	Male	60 - 64	306
Total:				967

Plan	Zone	Gender	Age Group	# Policy holders
1B	2	Female	0 - 18	22
1B	2	Female	19 - 24	10
1B	2	Female	25 - 29	9
1B	2	Female	30 - 34	18
1B	2	Female	35 - 39	43
1B	2	Female	40 - 44	77
1B	2	Female	45 - 49	124
1B	2	Female	50 - 54	181
1B	2	Female	55 - 59	244
1B	2	Female	60 - 64	437
1B	2	Female	65+	2
Total:				1,167

Plan	Zone	Gender	Age Group	# Policy holders
1B	3	Male	0 - 24	111
1B	3	Male	25 - 29	23
1B	3	Male	30 - 34	38
1B	3	Male	35 - 39	73
1B	3	Male	40 - 44	133
1B	3	Male	45 - 49	231
1B	3	Male	50 - 54	323
1B	3	Male	55 - 59	492
1B	3	Male	60 - 64	708
Total:				2,132

Plan	Zone	Gender	Age Group	# Policy holders
1B	3	Female	0 - 18	42
1B	3	Female	19 - 24	35
1B	3	Female	25 - 29	24
1B	3	Female	30 - 34	41
1B	3	Female	35 - 39	71
1B	3	Female	40 - 44	166
1B	3	Female	45 - 49	237
1B	3	Female	50 - 54	343
1B	3	Female	55 - 59	596
1B	3	Female	60 - 64	1,008
1B	3	Female	65+	1
Total:				2,564

**Total Policies in Force by Plan, Gender, Zone & Age Group
as of December 31, 2003**

Male

Plan	Zone	Gender	Age Group	# Policy holders
2	1	Male	0 - 24	1
2	1	Male	25 - 29	1
2	1	Male	30 - 34	5
2	1	Male	35 - 39	14
2	1	Male	40 - 44	16
2	1	Male	45 - 49	20
2	1	Male	50 - 54	19
2	1	Male	55 - 59	11
2	1	Male	60 - 64	10
2	1	Male	65+	8
Total:				105

Female

Plan	Zone	Gender	Age Group	# Policy holders
2	1	Female	19 - 24	1
2	1	Female	25 - 29	1
2	1	Female	30 - 34	2
2	1	Female	35 - 39	5
2	1	Female	40 - 44	11
2	1	Female	45 - 49	15
2	1	Female	50 - 54	20
2	1	Female	55 - 59	9
2	1	Female	60 - 64	13
2	1	Female	65+	24
Total:				101

Plan	Zone	Gender	Age Group	# Policy holders
2	2	Male	25 - 29	3
2	2	Male	30 - 34	5
2	2	Male	35 - 39	9
2	2	Male	40 - 44	15
2	2	Male	45 - 49	38
2	2	Male	50 - 54	37
2	2	Male	55 - 59	26
2	2	Male	60 - 64	32
2	2	Male	65+	38
Total:				203

Plan	Zone	Gender	Age Group	# Policy holders
2	2	Female	19 - 24	1
2	2	Female	25 - 29	2
2	2	Female	30 - 34	6
2	2	Female	35 - 39	12
2	2	Female	40 - 44	26
2	2	Female	45 - 49	32
2	2	Female	50 - 54	42
2	2	Female	55 - 59	46
2	2	Female	60 - 64	63
2	2	Female	65+	80
Total:				310

Plan	Zone	Gender	Age Group	# Policy holders
2	3	Male	0 - 24	3
2	3	Male	25 - 29	10
2	3	Male	30 - 34	4
2	3	Male	35 - 39	18
2	3	Male	40 - 44	45
2	3	Male	45 - 49	63
2	3	Male	50 - 54	68
2	3	Male	55 - 59	72
2	3	Male	60 - 64	57
2	3	Male	65+	78
Total:				418

Plan	Zone	Gender	Age Group	# Policy holders
2	3	Female	19 - 24	1
2	3	Female	25 - 29	3
2	3	Female	30 - 34	6
2	3	Female	35 - 39	13
2	3	Female	40 - 44	30
2	3	Female	45 - 49	51
2	3	Female	50 - 54	84
2	3	Female	55 - 59	98
2	3	Female	60 - 64	130
2	3	Female	65+	187
Total:				603

**Total Subsidy/Non-Subsidy
Restated for December 31, 2003**

Plan		# Policyholders
1A	Non-Subsidized	5,244
1A	Subsidized	3,177
1B	Non-Subsidized	7,286
2	Non-Subsidized	934
2	Subsidized	806
Total:		17,447

**Total Subsidy by Level
Restated for December 31, 2003**

Subsidy Level	# Policyholders
Level 0	13,464
Level 1	557
Level 2	586
Level 3	739
Level 4	1,497
Level 5	604
Total:	17,447

**Total Policies in Force by Zone, Plan and Subsidy
Restated for December 31, 2003**

	# Policyholders
Plan 1A, Zone 1, Non-Subsidized	362
Plan 1A, Zone 1, Subsidized	312
Plan 1A, Zone 2, Non-Subsidized	1,562
Plan 1A, Zone 2, Subsidized	834
Plan 1A, Zone 3, Non-Subsidized	3,320
Plan 1A, Zone 3, Subsidized	2,031
Plan 1B, Zone 1, Non-Subsidized	456
Plan 1B, Zone 2, Non-Subsidized	2,134
Plan 1B, Zone 3, Non-Subsidized	4,696
Plan 2, Zone 1, Non-Subsidized	103
Plan 2, Zone 1, Subsidized	103
Plan 2, Zone 2, Non-Subsidized	279
Plan 2, Zone 2, Subsidized	234
Plan 2, Zone 3, Non-Subsidized	552
Plan 2, Zone 3, Subsidized	469
Total:	17,447

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Customer Service Monthly Operating Report December, 2003

Dec-03 Week Ending	Calls Offered	Calls Handled	# Abandoned	% Abandoned	Average Wait	Shortest Wait	Longest Wait	Average Talk
5-Dec	2,625	2,192	433	16.5%	7.13	0.00	15.01	3.39
12-Dec	2,729	2,354	375	13.7%	5.79	0.00	10.40	3.56
19-Dec	2,444	2,057	387	15.8%	5.90	0.00	15.11	3.66
26-Dec	1,255	1,138	117	9.3%	4.31	0.00	8.16	3.64
Total	9,053	7,741	1,312	14.5%	5.78	0.00	15.11	3.56

Historical 02-03 Stats	Calls Offered	Calls Handled	# Abandoned	% Abandoned	Average Wait	Shortest Wait	Longest Wait	Average Talk
Dec-02	9,316	8,452	864	9.3%	3.93	0.00	9.95	2.60
Jan-03	11,488	10,080	1,408	12.3%	4.89	0.00	14.59	2.53
Feb-03	9,689	9,043	646	6.7%	2.86	0.00	7.72	2.48
Mar-03	11,348	10,352	996	8.8%	3.62	0.00	11.26	2.37
Apr-03	10,585	9,577	1,008	9.5%	3.97	0.00	9.54	2.31
May-03	11,741	10,677	1,064	9.1%	3.74	0.00	11.73	2.38
Jun-03	11,073	9,556	1,517	13.7%	5.30	0.00	12.73	2.43
Jul-03	9,421	8,260	1,161	12.3%	4.49	0.00	12.31	2.46
Aug-03	11,590	10,859	731	6.3%	2.81	0.00	9.69	2.54
Sep-03	10,203	8,894	1,309	12.8%	4.80	0.00	10.87	2.61
Oct-03	13,226	11,261	1,965	14.9%	5.39	0.00	18.38	2.62
Nov-03	8,836	7,280	1,556	17.6%	6.59	0.00	20.02	3.16
Dec-03	9,053	7,741	1,312	14.5%	5.78	0.00	15.11	3.56

Most Commonly Asked Questions to Customer Service - December 2003

- 1) What is my claim status?
- 2) Did you receive my premium?
- 3) I do not understand my premium notice.

Written Correspondence - December 2003							
	Beginning Inventory	Received	Completed	Inventory			Ending Inventory
				< 10 days	10-30 days	> 30 days	
Customer Svc	0	192	154	38	0	0	38
Enrollment	0	292	292	0	0	0	0
Underwriting	27	55	60	10	12	0	22

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

CLAIMS PROCESSED

Claims that have finalized to payment or denial during the month

Claim type/Description	Jan-02	Feb-02	Mar-02	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02	Nov-02	Dec-02	YTD Total
CT10 Pharmacy (Non-PBM)**	289	298	224	84	223	39	29	33	13	23	4	1	1,260
CT10 Pharmacy (PBM)***	12,906	4,438	1,316	1,204	387	162	84	373	320	132	154	124	21,600
WP Wellpoint Pharmacy ****	25,065	39,553	42,380	43,034	66,840 ⁽¹⁾	44,878	45,353	46,533	47,082	48,674	75,230 ⁽¹⁾	52,415	577,037
CT19 Pharmacy Adjustments (Non-PBM)**	7	22	10	7	16	4	7	100	40	28	20	5	266
CT19 Pharmacy Adj. (PBM) ***	0	0	0	0	0	0	0	0	0	0	0	0	0
WP Wellpoint Reversals *****	-1,123	-1,858	-1,951	-1,804	-3,090	-1,795	-1,815	-2,001	-1,886	-1,994	-3,567	-2,201	-25,085
CT20 Physicians	16,495	17,566	20,434	17,375	21,979	18,663	16,825	21,971	17,958	18,286	24,013	17,746	229,311
CT23 Outpatient Hospital	2,537	2,884	3,676	2,905	3,802	3,060	2,913	3,443	3,022	3,080	3,907	3,681	38,910
CT24 Miscellaneous	1,472	1,696	1,804	1,365	1,975	1,674	1,461	1,624	1,332	1,394	1,903	1,447	19,147
CT30 Professional Crossovers	3,125	4,395	4,449	3,589	4,607	3,784	3,302	4,671	3,613	3,338	3,963	3,290	46,126
CT31 Outpatient Crossovers	708	903	1,129	802	951	843	819	1,036	761	741	877	817	10,387
CT39 Professional Adjustments	215	288	277	216	398	249	290	480	292	335	347	286	3,673
CT40 Inpatient Hospital	237	294	372	253	285	251	279	305	256	259	329	306	3,426
CT41 Nursing Home	20	48	32	28	47	27	26	31	17	26	36	21	359
CT49 Inpatient Hospital Adjustments	2	11	15	6	19	6	12	10	13	4	10	4	112
CT50 Inpatient Hospital Crossovers	79	185	92	83	132	72	80	75	92	80	77	73	1,120
CT51 Nursing Home Crossovers	4	8	7	3	10	14	7	12	14	12	4	6	101
CT59 Nursing Home Adjustments	0	0	0	0	1	0	0	1	0	0	1	2	5
Total claims processed*	62,038	70,731	74,266	69,150	98,582	71,931	69,672	78,697	72,939	74,418	107,308	78,023	927,755

Claim type/Description	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	YTD Total
CT10 Pharmacy (Non-PBM)**	5	15	0	1	34	1	10	2	2	1	0	0	71
CT10 Pharmacy (PBM)***	224	54	131	218	3	50	11	53	31	0	0	0	775
WP Wellpoint Pharmacy ****	49,812	51,356	52,987	52,057	80,707 ⁽¹⁾	54,288	55,136	55,060	56,913	87,190 ⁽¹⁾	59,373	61,341	716,220
CT19 Pharmacy Adjustments (Non-PBM)**	3	4	6	2	0	0	0	0	0	0	0	0	15
CT19 Pharmacy Adj. (PBM) ***	0	0	0	0	0	0	0	0	0	0	0	0	0
WP Wellpoint Reversals *****	-2,332	-2,444	-2,447	-2,337	-3,638	-2,489	-2,415	-2,537	-2,566	-4,026	-2,846	-2,869	-32,946
CT20 Physicians	23,478	21,121	20,379	18,370	24,588	19,996	19,487	24,257	18,355	24,187	26,047	23,229	263,494
CT23 Outpatient Hospital	3,958	3,702	3,430	3,406	4,309	3,757	3,499	4,356	3,438	3,992	4,537	4,774	47,158
CT24 Miscellaneous	1,833	1,605	1,591	1,290	1,631	1,492	1,594	1,654	1,621	1,907	1,834	2,222	20,274
CT30 Professional Crossovers	4,625	4,102	4,098	3,282	4,371	3,639	3,605	4,351	3,479	3,996	4,394	3,544	47,486
CT31 Outpatient Crossovers	931	800	837	766	891	825	727	936	819	1,128	1,034	1,236	10,930
CT39 Professional Adjustments	178	250	512	277	431	216	509	452	331	200	181	237	3,774
CT40 Inpatient Hospital	391	354	286	290	384	342	304	348	244	384	376	408	4,111
CT41 Nursing Home	38	22	44	15	26	30	25	18	20	38	25	19	320
CT49 Inpatient Hospital Adjustments	7	9	8	15	11	16	31	23	18	36	7	8	189
CT50 Inpatient Hospital Crossovers	85	90	77	49	92	72	61	102	69	63	73	65	898
CT51 Nursing Home Crossovers	10	5	15	12	25	12	21	20	12	8	3	9	152
CT59 Nursing Home Adjustments	0	0	0	2	0	1	0	0	0	0	0	0	3
Total claims processed*	83,246	81,045	81,954	77,715	113,865	82,248	82,605	89,095	82,786	119,104	95,038	94,223	1,082,924

*The totals include paper and EMC claims. PBM claims are included in the totals starting with August 2001. In the PBM environment, each prescription processed by the PBM is counted as one claim where, previously, a claim may have included multiple prescriptions. Therefore, due to the change in pharmacy claims processing, the volume of claims processed prior to August 2001 is not comparable to the volume of claims processed in August 2001 and later.

** Pharmacy non-PBM claims are for dates of service prior to August 1, 2001.

*** Pharmacy PBM claims are for dates of service between August 1, 2001 and December 31, 2001; claims were submitted through the Wellpoint system, but paid by the Fiscal Agent.

**** Wellpoint Pharmacy claims are processed solely through the Wellpoint system under the new co-pay guidelines and account for all prescriptions filled beginning January 1, 2002.

*****Wellpoint reversals will always negate a Wellpoint pharmacy claim beginning January 1, 2002.

(1) Increase in claims count is due to an additional pay period. This month includes 3 pay periods.

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

AVERAGE CLAIMS PROCESSING DAYS

Claim type/Description*	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	** May-03	Jun-03	Jul-03	Aug-03	Sep-03	** Oct-03	Nov-03	Dec-03
CT10 Pharmacy	420	404	306	570	522	16	511	154	511	632	2	0	0
CT19 Pharmacy Adjustments	16	251	6	57	6	0	0	0	0	0	0	0	0
CT20 Physicians	11	12	13	9	9	11	12	14	14	13	15	15	17
CT23 Outpatient Hospital	12	12	13	11	9	12	12	12	14	12	15	13	14
CT24 Miscellaneous	14	13	13	11	12	14	15	15	19	15	18	15	16
CT30 Professional Crossovers	9	10	10	7	7	9	9	10	11	11	13	13	15
CT31 Outpatient Crossovers	14	13	11	12	12	15	15	16	17	15	18	16	18
CT39 Professional Adjustments	11	10	9	9	11	10	14	12	11	13	22	37	44
CT40 Inpatient Hospital	14	14	17	12	17	20	20	20	16	15	20	16	17
CT41 Nursing Home	16	14	15	6	19	17	10	15	13	17	18	16	14
CT49 Inpatient Hospital Adjustments	9	8	7	6	15	18	27	17	12	15	17	37	48
CT50 Inpatient Hospital Crossovers	11	8	11	8	8	10	8	10	11	10	13	10	12
CT51 Nursing Home Crossovers	7	10	10	8	10	9	12	10	16	12	21	20	12
CT59 Nursing Home Adjustments	14	0	0	0	16	0	9	0	0	0	0	0	0
Average for the Month	12	13	13	12	11	12	13	13	14	13	*** 16	13	**** 16

*A "0" days to process indicates there were no claims submitted for that claim type in that month.

Wellpoint pharmacy claims processed solely through the Wellpoint system are not included in this report for prescriptions filled beginning January 1, 2002.

** No Wellpoint paper claims were paid in May and October. This number includes only non-PBM claims.

***Processing of claims received October 1, 2003 and after did not begin until October 13, 2003 due to HIPAA changes, making the average processing days higher than normal.

**** HIPAA changes and a high volume of claims submitted made the average processing days higher than normal.

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

HIRSP MONTH END CLAIMS INVENTORY

Claim Type/ Description	Number of claims to be keyed		Claims in the system being processed (includes claims waiting to be keyed)	
	Total	Over 30 days old	Total	Over 30 days old
December 2002 - All Claim Types	3,672	0	6,951	738
January 2003 - All Claim Types	3,692	0	7,159	710
February 2003 - All Claim Types	2,161	0	4,853	86
March 2003 - All Claim Types	1,085	0	4,398	205
April 2003 - All Claim Types	1,600	0	5,336	1,041
May 2003 - All Claim Types	1,926	0	6,373	1,557
June 2003 - All Claim Types	2,689	0	7,495	1,345
July 2003 - All Claim Types	710	0	4,670	1,264
August 2003 - All Claim Types	2,324	0	5,614	870
September 2003 - All Claim Types	2,638	0	6,613	1,094
October 2003 - All Claim Types	6,321	0	10,134	1,554
November 2003 - All Claim Types	5,195	0	9,044	1,229
December 2003 - All Claim Types	11,177	0	14,939	1,508

November 2003

Claim Type / Description		Number of claims to be keyed		Claims in the system being processed (includes claims waiting to be keyed)	
		Total	Over 30 days old	Total	Over 30 days old
CT10	Pharmacy (Non-PBM)	0	0	0	0
CT19	Pharmacy Adjustments (Non-PBM)	0	0	0	0
CT20	Physicians	3,489	0	5,927	797
CT23	Outpatient Hospital	619	0	1299	273
CT24	Miscellaneous	291	0	550	26
CT30	Professional Crossovers	333	0	576	45
CT31	Outpatient Crossovers	373	0	437	34
CT39	Professional Adjustments	0	0	33	33
CT40	Inpatient Hospital	68	0	181	10
CT41	Nursing Home	0	0	12	6
CT49	Inpatient Hospital Adjustments	0	0	2	2
CT50	Inpatient Hospital Crossovers	19	0	24	3
CT51	Nursing Home Crossovers	3	0	3	0
CT59	Nursing Home Adjustments	0	0	0	0
All Claim Types		5,195	0	9,044	1,229

December 2003

Claim Type / Description		Number of claims to be keyed		Claims in the system being processed (includes claims waiting to be keyed)	
		Total	Over 30 days old	Total	Over 30 days old
CT10	Pharmacy (Non-PBM)	0	0	0	0
CT19	Pharmacy Adjustments (Non-PBM)	0	0	0	0
CT20	Physicians	8,671	0	10,967	958
CT23	Outpatient Hospital	602	0	1310	300
CT24	Miscellaneous	370	0	586	57
CT30	Professional Crossovers	1156	0	1423	95
CT31	Outpatient Crossovers	292	0	361	32
CT39	Professional Adjustments	0	0	25	25
CT40	Inpatient Hospital	72	0	234	35
CT41	Nursing Home	1	0	10	2
CT49	Inpatient Hospital Adjustments	0	0	0	0
CT50	Inpatient Hospital Crossovers	10	0	15	3
CT51	Nursing Home Crossovers	3	0	8	1
CT59	Nursing Home Adjustments	0	0	0	0
All Claim Types		11,177	0	14,939	1,508

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Claims Denied Report December 2003

*	Dec-02	8,262
	Jan-03	10,945
	Feb-03	10,325
	Mar-03	9,628
	Apr-03	8,311
	May-03	11,459
	Jun-03	9,056
	Jul-03	9,422
	Aug-03	10,983
	Sep-03	7,731
	Oct-03	20,036 ***
	Nov-03	16,651
	Dec-03	13,878

*Claims denied by the PBM are not included. See page 30 for claims denied by the PBM.

***Denied claims increased due to HIPAA changes. Providers are not following HIPAA billing instructions.

December 2003 - Reason Detail

**	Top Reasons for Denial	Volume
	A22 - Billing provider number not on file	5,097
	97 - Claim indicator missing or invalid	4,941
	A02 - Policyholder number not on file	3,602
	177 - Place of service invalid	2,598
	449 - Duplicate service denial -hospital claims	2,307
	380 - Pre-x	2,089
	401 - Duplicate service denial - professional claims	1,908
	187 - Procedure to suspend for medical review	1,645
	960 - Medicare paid more than HIRSP would allow - all other Medicare crossover claims	1,410
	179 - Procedure/accommodation/ancillary code invalid	1,338
	A51 - Total days stay	1,262
	191 - Procedure/service not a HIRSP benefit	1,250

**Denial codes apply to individual service details. Claims may have more than one service detail; therefore, the number of denials shown here represents the number of denied service details, not the number of denied claims.

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
PHARMACY CLAIMS DENIED BY PBM

Claims Denied Report
December 2003

Jan-03	6,398
Feb-03	6,482
Mar-03	6,698
Apr-03	6,397
May-03	9,785
Jun-03	6,942
Jul-03	7,020
Aug-03	6,981
Sep-03	7,427
Oct-03	11,825
Nov-03	7,951
Dec-03	8,271

December 2003 - Reason Detail

*	Top Reasons for Denial	Volume
47	- Early refill	3,090
35	- Prior Authorization required	1,797
29	- Invalid/excessive days supply	1,099
03	- Date filled beyond cancel / ID card expired	583
05	- Non-covered prescription item	484
04	- Duplicate claim	247
22	- Non legend items not covered	242
07	- Invalid/excessive quantity	134
27	- Invalid/missing patient birthdate	120
21	- Invalid/missing national drug code	115

*In the PBM environment, each prescription processed is counted as one claim.

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Claims Accuracy Performance* December 2003

MONTH	CLAIMS	CLAIM PAYMENTS	PAYMENTS REVIEWED	CORRECT PAYMENT	ACCURACY RATE
Jan-03	35,542	\$4,338,486	\$40,080	\$42,396	**94.22%
Feb-03	32,079	\$4,466,928	\$86,044	\$86,044	100.00%
Mar-03	31,283	\$3,519,001	\$9,160	\$9,160	100.00%
Apr-03	27,777	\$3,860,894	\$24,483	\$24,483	100.00%
May-03	36,796	\$5,456,980	\$34,958	\$34,958	100.00%
Jun-03	30,450	\$5,538,130	\$111,373	\$111,373	100.00%
Jul-03	30,684	\$4,995,826	\$41,392	\$41,392	100.00%
Aug-03	36,572	\$4,006,464	\$119,862	\$119,862	100.00%
Sep-03	28,439	\$4,246,421	\$53,689	\$53,663	99.95%
Oct-03	35,942	\$3,517,547	\$66,842	\$70,368	***94.67%
Nov-03	38,514	\$3,779,227	\$123,352	\$122,765	99.52%
Dec-03	35,756	\$4,781,794	\$133,185	\$133,192	99.99%

* Claims processed through PBM are not included in the performance statistics.

**Claim payment accuracy is lower than normal due to a patient status code keying error on one high dollar claim.

***Claim payment accuracy is lower than normal due to a keying error on one inpatient claim.

**WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
APPEALS AND GRIEVANCE SUMMARY
DECEMBER, 2003**

CLAIM APPEALS

TOTAL CLAIM APPEALS RECEIVED	75
REINSTATEMENTS	34
PRE-X CLAIM DENIAL	6
PA DENIAL	10
CANCELLATION REQUESTS	2
WAIVE PRE-X	8
PLAN CHANGE REQUESTS	4
NONCERTIFIED PROVIDERS	1
LATE BILLING	1
OTHER	9
TOTAL CLAIMS/REINSTATEMENTS CLOSED	56
CLAIM APPEALS AVERAGE NUMBER OF DAYS	5.55

GRIEVANCES

GRIEVANCE COMMITTEE REVIEW:	10
WAIVE PRE-X	6
NON COVERED BENEFIT	1
NONCERTIFIED PROVIDERS	2
LATE BILLING	1